Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: DoubleLine Shiller Enhanced CAPE Class I Acc EUR Hedged
A sub-fund of DoubleLine Funds (Luxembourg) (the "Company")
PRIIP Manufacturer: One Fund Management S.A.
ISIN: LU1480537239
Website: www.one-gs.com
Call +352 26 641 for more information.
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising One Fund Management S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
This Key Information Document is accurate as at 1 June 2026.

What is this product?

Type

DoubleLine Funds (Luxembourg) is a Société d'Investissement à Capital Variable (SICAV), société anonyme, composed of multiple sub-funds authorised under Part 1 of the 2010 law, qualifying as a UCITS and organized under the laws of the Grand Duchy of Luxembourg.

Term

The Sub-Fund does not have maturity date.
The PRIIP Manufacturer may not terminate the Sub-Fund unilaterally.
Sub-Fund can not be automatically terminated.

Objectives

To seek a combination of current income and growth of your investment (total return). Specifically, the Sub-Fund seeks to outperform the S&P 500 Index by gaining exposure to the Shiller Barclays CAPE© US Sector II ER USD Index (the "Index"), an index that selects sectors of the US equity market that appear to be undervalued, and to debt securities. Under normal circumstances, the Sub-Fund's equity exposure is gained either by using derivatives (like swaps) based on the Index or by investing directly in the Index constituents. The maximum proportion of assets under management of the sub-fund that can be subject to total return swaps is 100%. In addition to equity exposure, the Sub-Fund may invest in a broad range of government and corporate bonds from anywhere in the world, including emerging markets. It may also invest up to 100% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Sub-Fund uses investment leverage in seeking to provide both the Index return and the return on a portfolio of debt securities. The Sub-Fund aims, without guarantee, to maintain an effective duration (a measure of interest rate sensitivity) ranging from 1-3 years.
In addition to the above usage, the Sub-Fund may also use derivatives for hedging (reducing risk) and to seek investment gains.
The Sub-Fund is actively managed. The S&P 500 Index and Shiller Barclays CAPE© US Sector II TR USD Index are used for comparison purposes. Exposure to components of the S&P 500 index will be achieved through exposure to constituents of the Index, which is used for investment purposes, as disclosed in the Prospectus.
These shares are accumulation shares (meaning any income received is retained in the value of the shares).
You can usually buy or sell fund shares every day that is a banking day in Luxembourg and The New York Stock Exchange (NYSE).

Intended Retail Investor

The Sub-Fund is suitable for well-informed investors that seek total return through US equities and debt securities and with a medium to long term investment horizon of at least 3 years. The Sub-Fund has specific and generic risks with a risk rating as per the SRI number, all detailed in the prospectus.

Depository The Bank of New York Mellon S.A./N.V., Luxembourg Branch.
Further information: This Key Information Document is prepared for a share class. Assets and liabilities of each Sub -Fund of DoubleLine Funds (Luxembourg) are segregated, meaning that your investment in this Sub-Fund is only impacted by profits and losses in this Sub-Fund. Other share classes are available for this Sub-Fund. You may exchange your investment in share (s) of this Sub-Fund for investment in share(s) of another Sub-Fund of DoubleLine Funds (Luxembourg). The prospectus, reports and accounts, latest unit prices, and further information on the Sub-Fund can be obtained free of charge at The Bank of New York Mellon S.A./N.V., Luxembourg Branch Vertigo Building 2-4, rue Eugène Ruppert L-2453 Luxembourg Tel: +352 2452 5225 Fax: +352 34 2080 9322 - Email: DoubleLine_LUXTA@bny.com. The prospectus and shareholder reports are available in English.
Further information on the Company's investment policies the types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depositary arrangements can be found in the Company's Annual Report on the Company's website www.doublelineucits.com. Paper copies of these documents are available on request, free of charge, via the contact details above.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk	1	2	3	**4**	5	6	7	Higher Risk

The risk indicator assumes that you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Counterparty risk, Credit risk, Default risk, Derivatives risk, Emerging Markets risk, Fixed Income risk, Interest Rates risk, Liquidity risk, Management risk, Operational risk, ABS/MBS risk, and Below Investment Grade risk. For further information on risks, please refer to the fund's prospectus available at www.doublelineucits.com or on request from the management company.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If DoubleLine Funds (Luxembourg) is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between April 2021 and April 2024.
The moderate scenario occurred for an investment in the product/its proxy between December 2015 and December 2018.
The favourable scenario occurred for an investment between December 2018 and December 2021.

Recommended holding period: 3 years.

Example Investment: EUR 10,000.

Scenarios		**If you exit after 1 year**	**If you exit after 3 years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	3,850 EUR	3,770 EUR
	Average return each year	-61.45 %	-27.75 %
Unfavourable	**What you might get back after costs**	7,190 EUR	9,500 EUR
	Average return each year	-28.12 %	-1.71 %
Moderate	**What you might get back after costs**	11,070 EUR	12,940 EUR
	Average return each year	10.72 %	8.97 %
Favourable	**What you might get back after costs**	16,650 EUR	18,340 EUR
	Average return each year	66.51 %	22.40 %

What happens if One Fund Management S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Sub-Fund, and does not typically hold assets of the Sub-Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	108 EUR	424 EUR
Annual cost impact (*)	1.1%	1.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.1% before costs and 9.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	We do not charge an entry fee	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The ongoing charges are based on estimated expenses incurred by the Sub-Fund in its day to day operations. This figure may vary from year to year.	55 EUR
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	53 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Based on the investment policy and the risk profile of the Sub-Fund, a holding period of 3 years is recommended. This product is designed for medium term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possibleon on every day that is a banking day in Luxembourg and The New York Stock Exchange (NYSE); it will take 2 business days for you to be paid. The price for the day, reflecting the actual value of the fund, is published on our website www.doublelineucits.com.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person.
Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:
Postal address: One Fund Management S.A., 4 rue Peternelchen L-2370 Howald Grand Duchy of Luxembourg
E-mail: complaints@one-gs.com
Website: https://www.one-gs.com/legal
In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The state of the origin of the fund is Luxembourg. The representative in Switzerland is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the key information documents, the consolidated articles of incorporation and the annual and semi-annual reports can be obtained free of charge from the representative.

Information on past performance over the past 9 years and previous performance scenarious of the share class is available at: https://www.doublelineucits.com/documents/prospectuses/.
The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the product or a relevant benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.