DoubleLine Global Core Plus Bond Sub-Fund

July 2026 | Class S – Distribution Shares (EUR)

This is a marketing communication. Please refer to the Fund prospectus and to the KIID/KID before making any final investment decisions.

Fund Facts	Distribution
Countries of Registration	CH, DE, DK, FR, LU, IT, ES, NL, UK, AT
Management Fee	0.25%
Total Expense Ratio	0.40%
Sub-Fund Inception Date	5/31/2023
Share Class Inception	7/5/2023
Initial Minimum Investment	$100,000,000
Distribution	Quarterly
ISIN	LU2582492240
Bloomberg	DOUBTGS LX
CUSIP	L2R4AT655
Fund Type	SICAV UCITS V
Close of Fiscal Year	31-May
Fund Base Currency	USD
Share Class Currency	EUR
NAV Valuation	Daily
Primary Benchmark	Bloomberg Global Agg Index Hedged
Portfolio Managers	Jeffrey Gundlach Jeffrey Sherman, CFA

Sub-Fund Investment Objective, Approach, and Philosophy

The Sub-Fund's objective is to seek to maximize current income and total return.

DoubleLine believes that active asset allocation of the Sub-Fund's investments is of paramount importance in its efforts to mitigate risk and achieve better risk-adjusted returns.

The DoubleLine Fixed Income Asset Allocation Committee allocates across global fixed income sectors whereby portfolio shifts are done gradually over time using a long-term approach and sector weightings are based on economic outlook, fundamentals & relative value.

The Sub-Fund will adhere to DoubleLine's Responsible Investment policy and SFDR Article 8 criteria.

Month-End Returns July 31, 2026	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Class S DIS (EUR)	-1.56	-1.20	-1.61	0.72	2.16	-	-	2.16
Bloomberg Global Aggregate EUR Hedged	-1.14	-0.41	-0.88	0.26	2.19	-	-	2.22

Calendar Year Returns	2025	2024	2023	2022	2021	2020	2019	2018
Class S DIS (EUR)	4.86	0.74	-	-	-	-	-	-
Bloomberg Global Aggregate EUR Hedged	2.68	1.68	-	-	-	-	-	-

Past performance does not predict, and is not a guarantee of, future returns.

Fund Statistics

Portfolio Characteristics	
# of Issues	228
Ending Market Value	$48,086,668
Market Price	$86.30
Duration	6.20
Weighted Avg Life	8.67
Yield-to-Maturity	5.45%
Average Credit Quality	A+

Sector Breakdown (%)	
Investment Grade Corporates	39.00
U.S. Government	20.28
Agency RMBS	15.22
Non-Agency CMBS	9.91
Non-Agency RMBS	8.73
Non-U.S. Developed Local Currency	2.04
Agency CMBS	1.63
Emerging Markets Local Currency	1.09
High Yield Corporates	0.57
Cash	1.54
Total	**100.00**

Duration Breakdown (%)	
0 to 3 years	20.47
3 to 5 years	25.76
5 to 10 years	36.98
10+ years	15.26
Cash	1.54
Total	**100.00**

Weighted Average Life Breakdown (%)	
0 to 3 years	15.50
3 to 5 years	16.85
5 to 10 years	49.76
10+ years	16.35
Cash	1.54
Total	**100.00**

Credit Quality Breakdown (%)	
Government	20.28
Agency	16.85
AAA	7.91
AA	7.18
A	10.58
BBB	29.47
BB	0.78
CCC and Below	2.95
Unrated Securities	2.47
Cash	1.54
Total	**100.00**

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Quarterly Sub-Fund Attribution

In the second quarter of 2026, the DoubleLine UCITS Global Core Plus Bond Sub-Fund portfolio generated a positive absolute return but underperformed the Bloomberg Global Aggregate Bond Index (USD Hedged) return of 1.30%. The quarter was characterized by resilient global risk-asset performance amid heightened geopolitical and macroeconomic uncertainty. U.S. equities posted strong gains, supported by robust corporate earnings, continued enthusiasm for AI-related investment and investor confidence that economic growth would remain resilient despite geopolitical tensions in the Middle East. Energy markets remained a key driver of the macro backdrop, with elevated oil prices contributing to persistent inflation concerns and complicating the outlook for central banks. Against this backdrop, the Federal Reserve kept interest rates unchanged. U.S. Treasury yields generally moved higher as markets priced in a higher-for-longer policy path. Despite higher rates and increased volatility, equity markets and most fixed-income sectors generated positive returns. The biggest contributors to DoubleLine UCITS Global Core Plus Bond Sub-Fund by sector were global sovereigns, as developed market yields, most notably in the eurozone, fell as the inflation risk premium unwound with a pullback in oil prices. Non-Agency residential mortgage-backed securities were also among the biggest contributors, as the sector benefited from resilient housing market fundamentals and a favorable supply-demand dynamic. Despite generating positive performance, Treasuries were the laggards. These longer-duration assets experienced duration-related price declines as two- and 30-year yields rose 38 basis points (bps) and 4 bps, respectively.

Index Definitions

The Sub-Fund is actively managed and uses the Bloomberg Global Aggregate Bond USD Hedged Index (the "Benchmark") for performance comparison purposes only. The Investment Manager is not bound by the components or weighting of the Benchmark when selecting investments

The Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from 28 local currency markets. This multicurrency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from issuers in both developed and emerging markets.

You cannot invest directly in an index.

Market and exchange rate movement can cause the value of an investment to fall as well as rise, and you may get back less than originally invested. The information contained in this document (including the description of the investment objective and approach) is only a summary of the features of the Sub-Fund.

The Sub-Fund can invest a significant portion of the portfolio in high yield bonds and bonds which are not rated by a credit rating agency. While such bonds may offer a higher income, the interest paid on them and their capital value is at greater risk of not being repaid, particularly during periods of changing market conditions. The value of quarterly income payments will fluctuate.

The Sub-Fund manager can use derivatives for investment purposes using a swap to gain necessary exposure to both equities and fixed income. There is also risk that counterparties to derivatives may become insolvent, which may cause losses to the Sub-Fund. A portion of the Sub-Fund's expenses are charged to capital, which can reduce the potential for capital growth. In difficult markets conditions, reduced liquidity in bond markets may make it harder for the manager to sell assets at the quoted price. This could have a negative impact on the value of your investment. In extreme market conditions, certain assets may become hard to sell in a timely manner or at a fair price. This could affect the Sub-Fund's ability to meet investor's redemption requests upon demand.

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Share Class Information

Class	Currency	Accumulation/ Distribution	Management Fee	Expense Cap	Total Expense Ratio	ISIN
A	Class USD	Dis	0.80%	0.35%	1.15%	LU2582492166
A	Class CHF	Dis	0.80%	0.35%	1.15%	LU2582494378
A	Class GBP	Dis	0.80%	0.35%	1.15%	LU2582494451
A	Class EUR	Dis	0.80%	0.35%	1.15%	LU2582494535
A	Class CHF	Acc	0.80%	0.35%	1.15%	LU2572299472
A	Class GBP	Acc	0.80%	0.35%	1.15%	LU2572299555
A	Class EUR	Acc	0.80%	0.35%	1.15%	LU2572299639
A	Class USD	Acc	0.80%	0.35%	1.15%	LU2572299712
I	Class GBP	Dis	0.40%	0.15%	0.55%	LU2582493727
I	Class CHF	Dis	0.40%	0.15%	0.55%	LU2582493990
I	Class EUR	Dis	0.40%	0.15%	0.55%	LU2582494022
I	Class USD	Dis	0.40%	0.15%	0.55%	LU2582494295
I	Class CHF	Acc	0.40%	0.15%	0.55%	LU2572300239
I	Class GBP	Acc	0.40%	0.15%	0.55%	LU2572300403
I	Class EUR	Acc	0.40%	0.15%	0.55%	LU2572300585
I	Class USD	Acc	0.40%	0.15%	0.55%	LU2572300312
I2	Class CHF	Dis	0.50%	0.20%	0.70%	LU2582493305
I2	Class GBP	Dis	0.50%	0.20%	0.70%	LU2582493487
I2	Class EUR	Dis	0.50%	0.20%	0.70%	LU2582493560
I2	Class USD	Dis	0.50%	0.20%	0.70%	LU2582493644
I2	Class CHF	Acc	0.50%	0.20%	0.70%	LU2572299803
I2	Class EUR	Acc	0.50%	0.20%	0.70%	LU2572300072
I2	Class USD	Acc	0.50%	0.20%	0.70%	LU2572300155
I2	Class GBP	Acc	0.50%	0.20%	0.70%	LU2572300668
S	Class EUR	Dis	0.25%	0.15%	0.40%	LU2582492240
S	Class USD	Dis	0.25%	0.15%	0.40%	LU2582492323
S	Class CHF	Acc	0.25%	0.15%	0.40%	LU2582492596
S	Class GBP	Acc	0.25%	0.15%	0.40%	LU2582492752
S	Class EUR	Acc	0.25%	0.15%	0.40%	LU2582492679
S	Class GBP	Dis	0.25%	0.15%	0.40%	LU2582494618
S	Class CHF	Dis	0.25%	0.15%	0.40%	LU2582494709
S	Class USD	Acc	0.25%	0.15%	0.40%	LU2572299399
J	Class USD	Acc	0.00%	0.15%	0.00%	LU2572299126